

10/2/2024

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In Re:

Case No. 24-22794

Ralph Merced, Jr.

CHAPTER 13 PLAN

Debtor(s)
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☐ **This is an Amended or Modified Plan. The reasons for filing this Amended or Modified Plan are:**

PART 1: NOTICES

1.1 Notice to Debtor(s): This Form Plan sets out options that may be appropriate in some cases, but the presence of an option on the Form Plan does not indicate that the option is appropriate in your circumstances. To be confirmable, this Plan must comply with the Bankruptcy Code, the Bankruptcy Rules, judicial rulings, and the Local Rules.

☐ By checking this box, Debtor(s) acknowledges that he/she is not eligible for a discharge pursuant to 11 U.S.C. §1328(f).

[Prior Case number: petition date: .discharge date in prior case:

1.2 Notice to Creditors: If you oppose the Plan's treatment of your claim **or any provision of this Plan**, you or your attorney must file an objection to confirmation at least 7 days before the date set for the hearing on confirmation, unless otherwise ordered by the Bankruptcy Court.
Amounts stated in allowed claims shall control over this plan, unless otherwise determined by the Court pursuant to Bankruptcy Rule 3012.
This Plan shall be binding upon its confirmation. You should read this Plan carefully and discuss it with your attorney if you have one. If you do not have an attorney, you may wish to consult one who practices bankruptcy law.
The Bankruptcy Court may confirm this Plan without further notice if no objection is filed. See Bankruptcy Rule 3015.

1.3 Debtor(s) must check one box on each line to state whether or not the Plan includes each of the following items. If an item is checked as "does not", if both boxes are checked, or no box is checked, the provision will be ineffective if set out later in the Plan.

In accordance with Bankruptcy Rule 3015.1, this Plan:

☐ does / ☒ does not contain any nonstandard provision (See Part 8 herein for any non-standard provision);

☐ does / ☒ does not limit the amount of a secured claim based on valuation of the collateral for the claim (See Part 3 herein);

☐ does / ☒ does not avoid a security interest or lien (See Part 3 herein);

☐ does / ☒ does not request loss mitigation (See Part 3 herein).

PART 2: PLAN PAYMENTS AND DURATION

The Debtor(s) shall make [(36 or up to 60)] monthly payments to the Trustee as follows:

Payment Amount	Commencing (Month and Year)	Ending (Month and Year)	Number of Months
\$373	October 2024	September 2029	60

2.1 Debtor's future earnings are submitted as provided in the Plan to the supervision and control of the Trustee as described above. Debtor(s) will make the first Plan payment no later than thirty [30] days after the date the Petition was filed. All plan payments must be made in the form of certified check, bank check, money order, or electronically via www.tfsbillpay.com. In the event the plan is not feasible, at the end of the case, the Debtor(s) shall be permitted to remit up to \$1,000.00 to the Trustee as an additional payment to cure this defect without leave of the Court. Debtor(s) shall be notified of the issue via letter filed on the Court's docket and the Debtor(s) shall have 30 days to remit payment.

2.2 Income Tax Refunds.

Unless otherwise ordered by the Court, if general unsecured creditors are paid less than 100%, as provided in Part 6 of this plan, the Debtor(s) shall provide the Trustee with signed copies of their federal and state tax returns filed post-petition, no later than May 15th of the year following the tax period, unless evidence of an extension has been provided to the Trustee, in which case such return shall be provided to the Trustee within 30 days of being filed. All future net tax refunds in excess of \$1,500 per tax filer shall be paid to the Trustee for the duration of the Plan upon receipt, however no later than June 15th of the year in which the tax returns are filed.

2.3 Irregular Payments. Check one.

☒ None. If "None" is checked, the rest of subsection 2.3 need not be completed and may be collapsed/omitted.

☐ Debtor(s) will make irregular payment(s) to the Trustee from other sources, as specified below:

Source	Estimated Amount	Date of Payment (Anticipated)

PART 3: TREATMENT OF SECURED CLAIMS

3.1 Maintenance of payments and cure of default, if any.

(a) Post-Petition Payments.

☐ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

☒ The Debtor(s) shall pay the current contractual installment payments on the secured claims listed below with any changes required by the applicable contract and noticed in conformity with applicable rules

(insert additional rows as needed):

Name of Creditor	Last 4 Digits of Account Number	Principal Residence (check box)	Property Description (i.e. address or year/make/model)	Current Payment Amount
Penny Mac Loan Services	9064	<input checked="" type="checkbox"/>	34 Halstead Ave., Yonkers NY 10704	3690.73
Capital One	01861	<input checked="" type="checkbox"/>	34 Halstead Ave., Yonkers NY 10704	100.00
		<input type="checkbox"/>		

(b) Prepetition Arrearages.

☒ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

3.2 Surrender. Check one. If you check a box other than "None" you will have to serve this Plan pursuant to Bankruptcy Rule 7004.

☒ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

3.3 Avoidance of wholly unsecured liens and valuation of security/bifurcation of liens.

[Note: Bifurcation is not applicable to Real Property Used as a Principal Residence or property listed under Section 3.1 of this Plan.] Check one.

☒ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

3.4 Claims secured by personal property which must be paid in full. Check one.

☒ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

3.5 Loss Mitigation of the Debtor's real property used as a principal residence. Check one.

☒ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

3.6 Additional provisions relating to Secured Creditors.

(a) Secured Creditors with a security interest in the Real Property Used as a Principal Residence shall comply with all provisions of Bankruptcy Rule 3002.1.

(b) If relief from the automatic stay is ordered as to any secured claim listed in this Part, then, unless otherwise ordered by the Court, that claim will no longer be treated by the Plan and all payments under this Part of the Plan on such secured claim shall cease.

PART 4: TREATMENT OF FEES AND PRIORITY CLAIMS

4.1 General.

Trustee's fees and all allowed priority claims, including domestic support obligations and other unsecured priority claims will be paid in full without post-Petition interest.

4.2 Trustee's fees.

Trustee's fees are governed by statute and may change during the case.

4.3 Attorney's fees.

Remainder of flat fee to be paid through Plan, if any: \$3000

Fees and costs exceeding the flat fee shall be paid from funds held by the Trustee as an administrative expense after application to and approval by the Court, pursuant to 11 U.S.C. §330(a)(4) and Bankruptcy Rule 2016 unless otherwise ordered by the Court.

4.4 Unsecured domestic support obligations. *Check one.*

☒ None. If "None" is checked, the rest of this subsection need not be completed and may be collapsed/omitted.

4.5 Other unsecured priority claims, including tax claims.

Name of Creditor	Arrears as of Petition Date
Internal Revenue Service	\$6500

PART 5: EXECUTORY CONTRACTS AND UNEXPIRED LEASES

☒ None. If "None" is checked, the rest of this section need not be completed and may be collapsed/omitted.

☐ Executory contracts and unexpired leases as listed below:

5.1 Assumed.

Name of Creditor	Description of Property	Current Installment Payment by Debtor(s)	Arrears as of Petition Date

5.2 Rejected.

Name of Creditor	Property Description
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PART 6: NONPRIORITY, UNSECURED CLAIMS

6.1 Allowed nonpriority, unsecured claims shall be paid *pro rata* from the balance of payments made under this Plan. Check one.

- ☐ Not less than 100% of the total amount of these claims.
- ☒ Pro rata from the funds remaining after disbursement have been made to creditors provided for in this plan.

PART 7: MISCELLANEOUS

7.1 Post-petition payments including, but not limited to mortgage payments, vehicle payments, real estate taxes, income taxes, and domestic support obligations are to be made directly by the Debtor(s) unless otherwise provided for in the plan.

7.2 Throughout the term of this Plan, the debtor(s) will not incur post-petition debt over \$2,500.00 without written consent of the Trustee or by order of the Court.

7.3 The Debtor(s) shall not sell, encumber, transfer, or otherwise dispose of any real or personal property with a value of more than \$5,000.00 without Court approval.

PART 8: NONSTANDARD PLAN PROVISIONS

Under Bankruptcy Rule 3015(c), nonstandard provisions must be set forth below. A nonstandard provision is a provision not otherwise included in the form plan or deviating from it. Nonstandard provisions set out elsewhere in this plan are ineffective.

The following plan provision will be effective only if there is a check in the box "included" in §1.3.

PART 9: CERTIFICATION AND SIGNATURES

I/we do hereby certify that this plan does not contain any nonstandard provisions other than those set out in the final paragraph.

/s/Ralph Merced Jr.
Signature of Debtor 1

Signature of Debtor 2

Dated: October 2, 2024

Dated: _____

/s/H. Bruce Bronson

Signature of Attorney for Debtor(s)

Dated: October 2, 2024

By signing this document, the Debtor(s), if not represented by an attorney, or the Attorney for the Debtor(s) certify(ies) that the wording and order of the provisions in this Chapter 13 plan are identical to the pre-approved Form Plan pursuant to Local Rule 3015-1 of the United States Bankruptcy Court for the Southern District of New York and contains no nonstandard provisions other than those set out in Part 8.